

## Forex Development Corporation Rebrands as FDCtech

The name change aims to reflect the company's commitment to Fintech innovations, especially in the crypto and blockchain spaces.

Reshef Mashraky | Technology (Retail FX) | Tuesday, 20/03/2018 | 15:20 GMT



Financial Magnates – March 20, 2018 – Forex Development Corporation (FDC) has officially changed its name to FDCTech Inc. as a way to express their extensive commitment to the Fintech industry, the company announced on Monday. FDCTech has not refrained from adjusting its agenda to reflect the growing global demand for cryptocurrencies, and blockchain technologies.

Over the years, the New York-based company has been recognized across the industry as a provider of technology packages that equip companies to operate as prime brokers. The financial industry, as well as many technology developers, have acknowledged the vast possibilities available through blockchain technology, as well as the potential to improve many of the more outdated forms of technological capabilities. As a result, the world is in the midst of a transition, which is working to incorporate the new innovations associated with blockchain technologies.

"Our new name – FDCTech – allows us to highlight our wide-ranging business goals to expand our suite of services in the cryptocurrency for FX brokers and other market participants looking to capitalize on the adoption and acceptance of digital currency," Mitchell M. Eaglstein, CEO of FDCTech, said regarding the company's decision to change its name.

Click here to read the article on Finance Magnates' website.